

Fussell & Associates Insurance Brokers (Pty) Ltd

Registration No. 1966/011225/07
P O Box 48 Melrose Arch 2076
48 Athol Oaklands Road Melrose North Johannesburg
Tel: (011) 582 1000 Fax: (011) 788 1299
Web address: <http://www.fussell.co.za> Email: info@fussell.co.za

Policy Schedule - Premium Notification

The Insured: HIGHVELD TREE FELLERS	Policy Reference : HIGHV001/0003
Postal Address: VAT NO: 4900264591 REGISTRATION NO. 2004/116995/23 P O BOX 1496 SUNNINGHILL 2191	Paid : MONTHLY
Contact Details (Work) 011 805 2392 (Cell) 0827924512 (Email) highveldtreefellers@live.co.za	Status : Active
	Effective from : 18-08-2021
	Anniversary : 01-06-2022
	Policy Inception : 01-04-2015
	Client Inception : 24-05-2005

Hollard Insurance Company Direct JHB/EBPM P/000058648
HOLLARD DIRECT COMMERCIAL POLICY

DETAILS - Premium Notification	Included	Sum Insured	Premium
Fire	NO		
Buildings Combined	NO		
Office Contents	YES	30,250	20.41
Business Interruption	NO		
Accounts Receivable	NO		
Theft	YES	2,500	16.67
Money	YES	2,000	10.09
Glass	NO		
Fidelity	NO		
Goods In Transit	NO		
Business All Risks	YES	172,900	769.09
Accidental Damage	NO		
Combined Liability	YES	1,000,000	100.88
Employers Liability	YES	1,000,000	30.26
Stated Benefits Section	NO		
Group Personal Accident	YES	83,500	368.64
Electronic Equipment	YES	43,000	101.06
Motor	YES	467,203	2,010.28
Car Hire	NO		
Sasria	YES		91.32
Brokers Administration Fee	YES		342.34
Total Due TAX INVOICE WHEN PAID IN FULL - RATE 15%			3,861.04

In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively and supersedes any policy documentation or renewal notice issued by insurers for this purpose.

For policy valuation purposes all amounts stated in the policy including sums insured, limits of cover, excesses and deductibles, are expressed inclusive of VAT at 15%. For clarity it is noted that in cases where an excess is expressly recovered by an insurer from an insured the excess amount in terms of the policy so recovered does not constitute a consideration as defined in the VAT Act and as such has no VAT consequence.